Notice About 2025 Tax Rates

Property tax rates in POLK COUNTY.

This notice concerns the 2025 property tax rates for POLK COUNTY. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate \$0.566070/\$100 This year's voter-approval tax rate \$0.598659/\$100

To see the full calculations, please visit 416 N Washington Ave Livingston, Texas 77351 for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

 Type of Fund
 Balance

 M & O
 24,973,478

 I & S
 85,076

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Contractual Obligations,	160,000	20,027	0	180,027
Series 2016	,	,		•
SERIES 2019 TAX NOTES	265,000	3,048	0	268,048
Gen. Oblg. Refunding	1,310,000	134,250	0	1,444,250
Bonds, Series 2020				
SERIES 2020 TAX NOTES	135,000	3,915	0	138,915
SERIES 2021 TAX NOTES	70,000	2,239	0	72,239
SERIES 2022 TAX NOTES	830,000	158,500	0	988,500
Bond Fees & Issuance Costs	⁵ 0	0	2,000	2,000
(estimated)				
Total required for 2025 debt service			\$3,093,979	
- Amount (if any) paid from funds listed in				
unencumbered funds		\$0		
- Amount (if any) paid from other resources			\$0	
- Excess collections last y		\$0		
= Total to be paid from taxes in 2025			\$3,093,979	
+ Amount added in anticipation that the unit will collect only 96.00% of its taxes in 2025			\$128,915	
= Total debt levy		\$3,222,894		

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Tatum White, Tax Assessor-Collector on 08/05/2025.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.